Midtown Tax Increment Reinvestment Zone #31 Status Report



Background

- Designated: December 11, 2008
- Termination Date: September 30, 2028
- City Initiated
- Location: Located north of the central business district along: northern boundary of Hildebrand traversing south one and two blocks on either side of Broadway to IH-35 as a southern border and traversing south of the intersection of US HWY 281 at St. Mary's utilizing St. Mary's as the western boundary and US HWY 281 as the eastern boundary to IH 35 as the southern boundary.
- City Council District: 3
- Local School District: San Antonio ISD
- Bexar County Precinct: 2 & 4
- State Representative District(s): 120 & 123
- State Senator District: 26
- **Proposed Developments:** 1500 Rental Apartments Units, 750 For Sale Units, 244,447 sq ft of Restaurant/Retail space, 305,010 sq ft of Office Space, 43,614 sq ft of Educational/Entertainment space, & 1500 Parking Spaces
- Zone Term: 20 Years
- Acres: 458
- Participating Taxing Entities: City of San Antonio
- Base Value: \$117,621,611
- Zone Current Value: \$117,621,611Amount Paid to Developer: \$0.00
- Balance Due: \$0.00

Participation Summary	
Taxing Entities	COSA
Participation Rate	90%
Maximum Dollar Contribution	\$TBD
Contribution to Date	\$

Pending Items: Appoint Board, final project and finance plans